

FLAT ROCK METROPOLITAN DISTRICT NO. 4
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Flat Rock Metropolitan District No. 4.

The Flat Rock Metropolitan District No. 4 has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditures however the district does not anticipate having any operating expenditures in 2024.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The district does not anticipate having any revenue in 2024. The district does not intend to impose a mill levy on property within the district for 2024.

Flat Rock Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	555	507	507	555	-
Specific ownership taxes	39	41	17	39	-
Other revenue	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>1,000</u>	<u>-</u>
Total revenues	<u>1,594</u>	<u>1,048</u>	<u>524</u>	<u>1,594</u>	<u>-</u>
Total funds available	<u>1,594</u>	<u>1,048</u>	<u>524</u>	<u>1,594</u>	<u>-</u>
Expenditures:					
Transfer to Flat Rock MD No. 1	586	540	516	586	-
Treasurer fees	8	8	8	8	-
Contingency	1,000	484	-	1,000	-
Emergency reserve (3%)	<u>-</u>	<u>16</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,594</u>	<u>1,048</u>	<u>524</u>	<u>1,594</u>	<u>-</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 8,744</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,551</u>
Mill Levy	<u>-</u>	<u>57.958</u>	<u>-</u>	<u>-</u>	<u>-</u>