

**FOUNDRY METROPOLITAN DISTRICT NO. 3
FKA FLAT ROCK METROPOLITAN DISTRICT NO. 3**

**2025
BUDGET MESSAGE**

Attached please find a copy of the adopted 2025 budget for the Foundry Metropolitan District No. 3.

Foundry Metropolitan District No. 3 has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditures however the district does not anticipate having any operating expenditures in 2025.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The district does not anticipate having any revenue in 2025. The district does not intend to impose a mill levy on property within the district for 2025.

Foundry Metropolitan District No. 3
FKA Flat Rock Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	8	-	-	-	-
Specific ownership taxes	-	-	-	-	-
Other revenue	-	-	-	-	-
	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	8	-	-	-	-
Total funds available	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Transfer to Flat Rock MD No. 1	8	-	-	-	-
Treasurer fees	-	-	-	-	-
Contingency	-	-	-	-	-
Emergency reserve (3%)	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	8	-	-	-	-
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 140</u>			<u>\$ 24</u>
Mill Levy	<u>-</u>	<u>-</u>			<u>-</u>