

PARKLANDS VILLAGE 2 METROPOLITAN DISTRICT NO. 1
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for Parklands Village 2 Metropolitan District No. 1.

Parklands Village 2 Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for operating and maintenance expenditures, however the district does not anticipate having any operating expenditures in 2024.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The district does not anticipate having any revenue in 2024. The district does not intend to impose a mill levy on the property within the district for 2024.

Parklands Village 2 Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 968	\$ -	\$ 1,364	\$ 1,364	\$ -
Revenues:					
Property taxes	-	77	77	77	-
Specific ownership taxes	-	6	3	6	-
Developer advances	23,736	33,500	9,710	21,032	-
Intergovernmental revenue	7	21	22	22	-
Interest income	-	-	-	-	-
Total revenues	<u>23,743</u>	<u>33,604</u>	<u>9,812</u>	<u>21,137</u>	<u>-</u>
Total funds available	<u>24,711</u>	<u>33,604</u>	<u>11,176</u>	<u>22,501</u>	<u>-</u>
Expenditures:					
Accounting/audit	8,082	8,000	1,641	3,500	-
Election	2,338	1,000	3,149	3,200	-
Engineering	-	-	-	-	-
Insurance/SDA dues	633	2,500	1,189	1,200	-
Legal	12,271	14,500	5,123	14,500	-
Miscellaneous	23	-	72	100	-
Treasurer fees	-	1	2	1	-
Contingency	-	6,823	-	-	-
Emergency reserve (3%)	-	780	-	-	-
Total expenditures	<u>23,347</u>	<u>33,604</u>	<u>11,176</u>	<u>22,501</u>	<u>-</u>
Ending fund balance	<u>\$ 1,364</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 1,333</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 999</u>
Mill Levy	<u>-</u>	<u>57.958</u>	<u>-</u>	<u>-</u>	<u>-</u>
ARI Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>